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Education

Princeton University, Ph.D. in Economics, 2010

Princeton University, M.A. in Economics, 2006

Columbia University, B.A. in Economics and Mathematics, 2002

Employment

Monetary Advisor, Federal Reserve Bank of Minneapolis, 2023 - present.

Senior Research Economist, Federal Reserve Bank of Minneapolis, 2018 - 2023.

Associate Professor, Boston University, 2017 - 2018.

Assistant Professor, Boston University, 2009 - 2017.

Assistant Economist, Federal Reserve Bank of New York, 2002 - 2004.

Other Positions

Board of Editors, *American Economic Review*, 2018 - 2024.

Faculty Research Fellow, National Bureau of Economic Research, 2016 - 2019.

Associate Editor, *Journal of Monetary Economics*, 2016 - 2019.

Consultant, Federal Reserve Bank of Minneapolis, 2017 - 2018.

Publications

“What Can Time-Series Regressions Tell Us About Policy Counterfactuals?” (with Christian K. Wolf). *Econometrica*, Volume 91, Number 5, September 2023, pp. 1695-1725.

“Monetary Policy and Inequality” (with Christian K. Wolf). *Journal of Economic Perspectives*, Volume 37, Number 1, Winter 2023, pp. 121-144.

“Forward Guidance and Durable Goods Demand,” (with Johannes Wieland). *American Economic Review: Insights*, Volume 4, Issue 1, March 2022, pp. 106-22.

“Lumpy Durable Consumption Demand and the Limited Ammunition of Monetary Policy,” (with Johannes Wieland). *Econometrica*, Volume 89, Issue 6, November 2021, pp. 2717-2749.

“Optimal Automatic Stabilizers,” (with Ricardo Reis). *Review of Economic Studies*, Volume 88, Issue 5, October 2021: pp. 2375-2406.

“Housing Wealth Effects: The Long View,” (with Adam Guren, Emi Nakamura and Jón Steinsson). *Review of Economic Studies*, Volume 88, Issue 2, March 2021: pp. 669-707.

“What do we Learn from Cross-Regional Empirical Estimates in Macroeconomics?” (with Adam Guren, Emi Nakamura and Jón Steinsson). *NBER Macroeconomics Annual*, Volume 35, 2020: pp. 175-223.

“The Discounted Euler Equation: A Note,” (with Emi Nakamura and Jón Steinsson). *Economica*, Volume 84, Issue 336, October 2017: pp. 820-831.

“Time-Varying Idiosyncratic Risk and Aggregate Consumption Dynamics,” *Journal of Monetary Economics*, Volume 88, June/July 2017.

“The Power of Forward Guidance Revisited,” (with Emi Nakamura and Jón Steinsson). *American Economic Review*, Volume 106, Issue 10, October 2016: pp. 3133-3158.

“The Role of Automatic Stabilizers in the U.S. Business Cycle,” (with Ricardo Reis). *Econometrica*, Volume 84, Issue 1, January 2016: pp. 141-194.

“Rational Inattention to Discrete Choices: A New Foundation for the Multinomial Logit Model,” (with Filip Matějka). *American Economic Review*, Volume 105, Issue 1, January 2015: pp. 272-298.

“Search for Financial Returns and Social Security Privatization,” *Review of Economic Dynamics*, Volume 16, Issue 2, April 2013.

“Simple Market Equilibria with Rationally Inattentive Consumers,” (with Filip Matějka), *American Economic Review (Papers & Proceedings)*, Volume 102, Number 3, May 2012.

“News Shocks and Business Cycles,” (with Per Krusell), Federal Reserve Bank of Richmond *Economic Quarterly*, Volume 96, Number 4, Fourth Quarter 2010.

“The Brevity and Violence of Contractions and Expansions,” (with Ricardo Reis), *Journal of Monetary Economics*, Volume 55, Issue 4, May 2008.

Honors and Awards

Princeton Economics Department Towbes Prize for Outstanding Teaching, 2009.

National Institute on Aging Pre-Doctoral Fellowship, 2008 - 2009.

American Economic Review Excellence in Refereeing Award, 2018.

Teaching Experience at Boston University

Macroeconomic Theory (graduate core)
Topics in Macroeconomics (graduate topics)
Monetary and Banking Theory (undergraduate)
Intermediate Macroeconomics (undergraduate)

Professional service

Department of Economics, Boston University

Undergraduate Instruction Committee, 2009 - present
Macroeconomics Program Committee, 2009 - present
Junior Faculty Appointments Committee, 2009 - present
Ph.D. Admissions Committee, 2013

College of Arts and Sciences, Boston University

Social Sciences Curriculum Committee, 2014 - 2017.

Refereeing

American Economic Journal: Macroeconomics, American Economic Review, B.E. Journal of Macroeconomics, Econometrica, Economic Theory, European Economic Review, International Economic Review, International Journal of Central Banking, Journal of Economic Behavior and Organization, Journal of Economic Dynamics and Control, Journal of the European Economic Association, Journal of Economic Theory, Journal of Monetary Economics, Journal of Money Credit and Banking, Journal of Political Economy, Journal of Public Economics, Macroeconomic Dynamics, Quarterly Journal of Economics, Review of Economic Dynamics, Review of Economic Studies, Theoretical Economics.

Grant reviewing

National Science Foundation, European Research Council, CERGE-EI Regional Research Competition.

Conference organization

Society for Economic Dynamics Annual Meeting Program Committee (2014, 2015, 2016).

Advising

Ph.D. students, Boston University (* = primary advisor)

Sudipto Karmakar (Ph.D. 2013, Banco de Portugal), Eyno Rots* (Ph.D. 2014, Central Bank of Hungary), Maria Francisca Perez (Ph.D. 2014, Chilean Treasury), Anindya Chakrabarti* (Ph.D. 2015, Indian Institute of Management), Felipe Cordova* (Ph.D. 2016, Central Bank of Chile), Daeha Cho* (Ph.D. 2018, University of Melbourne).